

Mechanism for Induction of Incubatees

1. Rolling preliminary Applications are to be submitted online at SMVDU-TBIC website, that may be scrutinized at least once a month. Applicants will be required to submit these to begin the process.
2. On receipt of the preliminary application form, the SMVDU-TBIC Evaluation Committee through round table meeting will scrutinize the application to evaluate the preliminary idea (based on a predefined scoring criteria) and viability of the applicant in principle as an incubatee. If required, Incubatees will be called to present to the committee their idea.

Evaluation Committee Members:

1. Chairperson GC and MC SMVDU-TBIC or Nominee (chairperson)
2. Coordinator SMVDU TBIC (member)
3. CEO SMVDU TBIC (member secretary)
4. SMVDU Expert member 1 (based on the category/field of the project opted by applicant)
5. SMVDU Expert member 2 (based on the category/field of the project opted by applicant)
6. Other invitee/s (as per requirement: may be technical experts, bankers/charter accountants/financial experts etc, NGOs, Social representatives etc.)

3. Based on affirmative assessment, applicant would then be required to submit a detailed business plan preferentially within 20 days of its communication to incubatee. The business plan is expected to cover the basics of the business, essentially:

1. products and services,
2. market analysis,
3. competition analysis,
4. funding requirements,
5. milestones and timelines,
6. development and marketing plan,
7. organizational structure,
8. team,
9. risk analysis
10. Projected financials.

4. Based on the documents submitted, the Business Plan will be evaluated by Evaluation committee members and if required (based on quantum of requirements/Financial expectations of the Incubatee) other and more invitees Internal/External members (like technical Experts/Angel Investors/Funding Agencies/Firms/Banks/etc.) may be contacted for further assessment regarding the suitability of the project regarding its potential for incubation and development into a successful business.

5. Selected Applicants will be invited with their teams to make a presentation on their proposal to SMVDU-TBIC evaluation committee members and will confirm admission to the incubator, only after screening of the business plan and presentation.

6. SMVDU student/faculty/staff members need to submit a notarized affidavit containing their details and undertaking that their association with SMVDU-TBIC is part time and will not affect their academic curriculum and other responsibilities. SMVDU-TBIC does not bear any academic/duty responsibility of theirs. For full time involvement of students/faculty/staff members (the existing rules may apply) and they may require permission as per SMVDU rules.